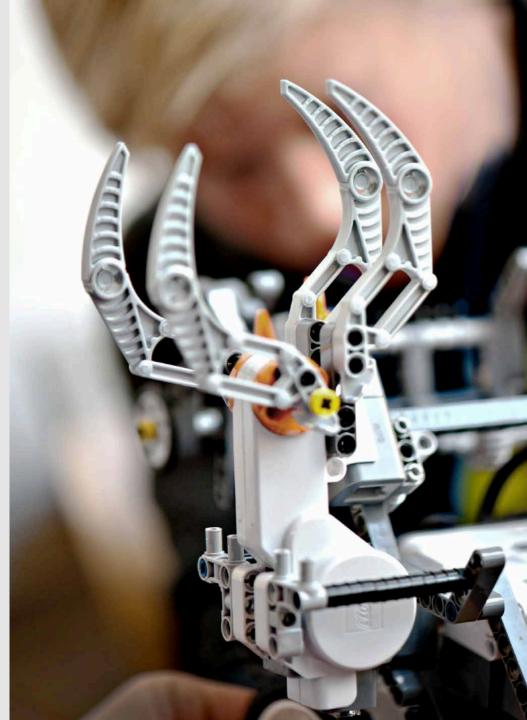
DENMARK – SHAPING THE FUTURE OF WORK

DISCUSSION WITH CALIFORNIA'S FUTURE OF WORK COMMISSION OCTOBER 10TH

Katrine Paaby Joensen Consul **G**neral

THE FUTURE OF WORK IN DENMARK

- 40% of work hours in Denmark can potentially be automated (McKinsey)
- 86% of Danes agree that robots and AI are a good thing for society – the most optimistic in the EU (Eurobarometer)
- 60% believe automation will create more interesting tasks, only 13% disagree (Danish Confederation of Trade Unions)
- 80% believe it will create a better work environment (Danish Confederation of Trade Unions)



DENMARK BY THE NUMBERS

- 5.8 million people
- High GDP pr. capita
- 1.4% growth in 2018
- Unemployment rate 3.8%
- Public sector 51.4% of GDP
- Ranked 10th most competitive economy in 2019
- Ranked 1st most digitized economy in 2018
- Ranked 3rd for 'Ease of doing business' in 2019

FLEXICURITY

FLEXIBLE LABOR REGULATION

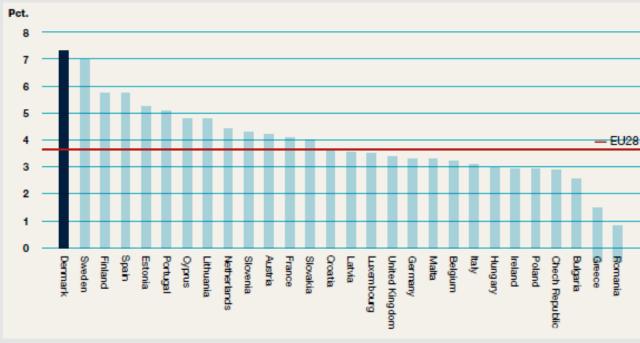
INCOME SUPPORT DURING UNEMPLOYMENT

ACTIVE LABOR MARKET POLICY

VOCATIONAL AND ADULT EDUCATION

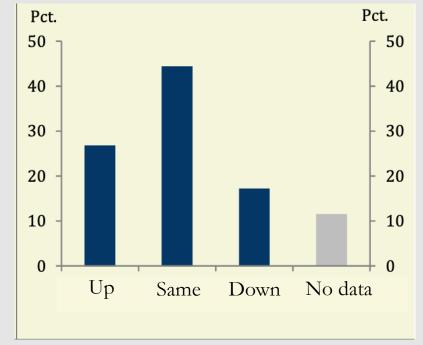
THE RESULT: A FLEXIBLE LABOR MARKET

Share of workers aged 15-64 who got their job within the last 3 months (2017)



Source: Eurostats Labour Force Survey and further calculations by Danish Employers' Association

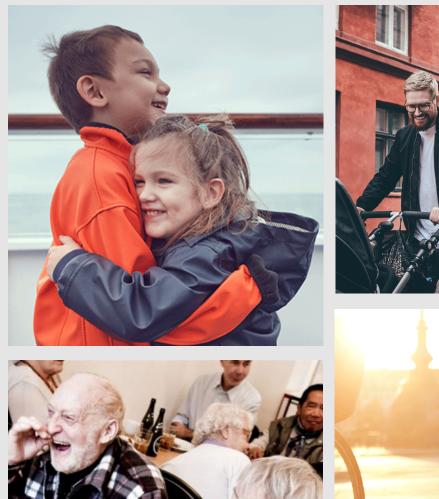
Change in status for those who changed job, 2014-15

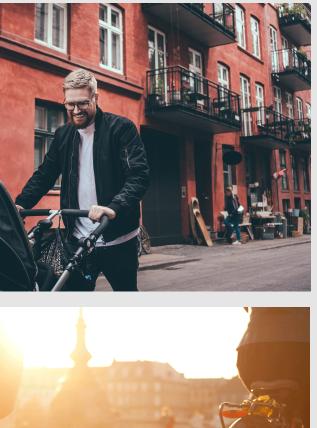


Source: The Danish Ministry of Employment

WELFARE SYSTEM AND CULTURE

- Progressive taxation and low income inequality
- Free universal health care
- Public education and life-long learning
- Child care, elder care and safety net
- High trust
- Work-life balance
- Among the world's happiest countries







OUR APPROACH TO THE FUTURE OF WORK

- The Danish Disruption Council
- New approaches to the sharing economy
- Digital growth strategy
- New education for a digital labor market
- Tripartite agreement on new adult education and training
- Ongoing...

